

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: TUF POWERSPORTS, INC.

§ Case No. 09-70689

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on February 27, 2009. The undersigned trustee was appointed on June 01, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 139,031.97

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>1,352.23</u>
Administrative expenses	<u>3,383.60</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>134,296.14</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 08/18/2009 and the deadline for filing governmental claims was 08/26/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$10,201.60. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$10,201.60, for a total compensation of \$10,201.60.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$198.60, for total expenses of \$198.60.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/18/2011 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-70689

Trustee: (330400) JOSEPH D. OLSEN

Case Name: TUF POWERSPORTS, INC.

Filed (f) or Converted (c): 02/27/09 (f)

§341(a) Meeting Date: 04/07/09

Period Ending: 08/18/11

Claims Bar Date: 08/18/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	St. Charles ank & Trust Company pledged to Kawa	115,000.00	105,000.00		115,484.48
2	2004 Chevy Pickup - 200,000 miles	3,000.00	3,000.00		12,500.00
3	48 foot gooseneck trailer	10,000.00	10,000.00		9,500.00
4	misc. office equipment	1,000.00	0.00	DA	0.00
5	misc. fixtures, equipments, etc.	2,000.00	0.00	DA	0.00
6	credit memos (u)	0.00	1,200.00		1,352.23
7	(Tollway) Silverado pickup (u)	0.00	Unknown	DA	0.00
Int	INTEREST (u)	Unknown	N/A		195.26
8	Assets Totals (Excluding unknown values)	\$131,000.00	\$119,200.00	\$139,031.97	\$0.00

#### Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): July 20, 2011 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*38-19 - Time Deposit Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
09/10/09		FUNDING ACCOUNT: *****3865		9999-000	100,000.00		100,000.00
10/13/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.15		100,013.15
11/12/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.33		100,025.48
12/14/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.16		100,038.64
01/13/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.33		100,050.97
02/12/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.34		100,063.31
03/15/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.75		100,076.06
04/14/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.34		100,088.40
05/14/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.34		100,100.74
05/18/10		Transfer out to account *****3866	Transfer out to account *****3866	9999-000	-100,100.74		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-100.74	0.00	
<b>Subtotal</b>	<b>100.74</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$100.74</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*38-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/06/09	{6}	Suzuki Motor Corporation	credit on acct.	1221-000	1,109.82		1,109.82
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.03		1,109.85
08/04/09	{6}	ADT Security Services, Inc.	credit refund check	1221-000	169.13		1,278.98
08/04/09	{6}	First Advantage Credco, LLC	refund of credit	1221-000	73.28		1,352.26
08/04/09		Action Auctioneering	Proceeds of auction (pick-up & Trailer)		22,000.00		23,352.26
	{2}		Pick-up 12,500.00	1129-000			23,352.26
	{3}		Gooseneck Trailer 9,500.00	1129-000			23,352.26
08/19/09	{1}	St. Charles Bank & Trust Co.	Turnover of fund on account	1129-000	115,484.48		138,836.74
08/26/09		To Account #*****3866	Per Ct. Order 8/24 - Pay Auctioneer	9999-000		2,200.00	136,636.74
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.54		136,639.28
09/10/09		ACCOUNT FUNDED: *****3819		9999-000		100,000.00	36,639.28
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.85		36,642.13
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.49		36,643.62
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.54		36,645.16
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.54		36,646.70
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.44		36,648.14
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.39		36,649.53
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.64		36,651.17
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.94		36,652.11
04/20/10		Wire out to BNYM account 9200*****3865	Wire out to BNYM account 9200*****3865	9999-000	-36,652.11		0.00

<b>ACCOUNT TOTALS</b>	<b>102,200.00</b>	<b>102,200.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-36,652.11	102,200.00	
<b>Subtotal</b>	<b>138,852.11</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$138,852.11</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*38-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/26/09		From Account #*****3865	Per Ct. Order 8/24 - Pay Auctioneer	9999-000	2,200.00		2,200.00
08/26/09	101	Action Auctioneering	Per Ct. Order of 8/24 - pay auctioneer	3610-000		2,200.00	0.00
05/18/10		Transfer in from account *****3819	Transfer in from account *****3819	9999-000	100,100.74		100,100.74
05/18/10		Wire out to BNYM account 9200*****3819	Wire out to BNYM account 9200*****3819	9999-000	-100,100.74		0.00

<b>ACCOUNT TOTALS</b>	<b>2,200.00</b>	<b>2,200.00</b>	<b>\$0.00</b>
Less: Bank Transfers	2,200.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>2,200.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$2,200.00</b>	

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### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*38-19 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/18/10		Wire in from JPMorgan Chase Bank, N.A. account *****3866	Wire in from JPMorgan Chase Bank, N.A. account *****3866	9999-000	100,100.74		100,100.74
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	5.75		100,106.49
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	12.35		100,118.84
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	12.75		100,131.59
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	12.75		100,144.34
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.46		100,146.80
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.55		100,149.35
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.46		100,151.81
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.55		100,154.36
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.55		100,156.91
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.30		100,159.21
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.55		100,161.76
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.46		100,164.22
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	2.55		100,166.77
06/30/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.76		100,167.53
06/30/11		To Account #9200*****3866	Prep. F. Rpt	9999-000		100,167.53	0.00

<b>ACCOUNT TOTALS</b>	<b>100,167.53</b>	<b>100,167.53</b>	<b>\$0.00</b>
Less: Bank Transfers	100,100.74	100,167.53	
<b>Subtotal</b>	<b>66.79</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$66.79</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*38-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****3865	Wire in from JPMorgan Chase Bank, N.A. account *****3865	9999-000	36,652.11		36,652.11
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.77		36,652.88
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.18		36,655.06
06/04/10		To Account #9200*****3866	Payment of bond premium	9999-000		113.38	36,541.68
06/08/10		To Account #9200*****3866	balance of bond premium	9999-000		8.72	36,532.96
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.10		36,535.06
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.17		36,537.23
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.17		36,539.40
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,539.70
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.31		36,540.01
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,540.31
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.31		36,540.62
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.31		36,540.93
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.28		36,541.21
03/18/11		To Account #9200*****3866	Turnover per Court order of 3/15/11	9999-000		1,352.23	35,188.98
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		35,189.28
04/21/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.19		35,189.47
04/25/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		35,189.50
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.05		35,189.55
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		35,189.84
06/01/11		To Account #9200*****3866	pay bond premium	9999-000		111.50	35,078.34
06/14/11		To Account #9200*****3866	Pay Acct fees per Court Order 6/13/11	9999-000		950.00	34,128.34
06/30/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.27		34,128.61
06/30/11		To Account #9200*****3866	Prep. F. Rpt	9999-000		34,128.61	0.00

<b>ACCOUNT TOTALS</b>	<b>36,664.44</b>	<b>36,664.44</b>	<b>\$0.00</b>
Less: Bank Transfers	36,652.11	36,664.44	
<b>Subtotal</b>	<b>12.33</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$12.33</b>	<b>\$0.00</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*38-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/04/10		From Account #9200*****3865	Payment of bond premium	9999-000	113.38		113.38
06/04/10	10102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-70689, Bond premium #016018067 Voided on 06/07/10	2300-003		113.38	0.00
06/07/10	10102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-70689, Bond premium #016018067 Voided: check issued on 06/04/10	2300-003		-113.38	113.38
06/08/10		From Account #9200*****3865	balance of bond premium	9999-000	8.72		122.10
06/08/10	10103	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-70689, Bond premium #016018067 Voided on 06/08/10	2300-003		122.10	0.00
06/08/10	10103	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-70689, Bond premium #016018067 Voided: check issued on 06/08/10	2300-003		-122.10	122.10
06/08/10	10104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-70689, Bond Premium #016018067	2300-000		122.10	0.00
03/18/11		From Account #9200*****3865	Turnover per Court order of 3/15/11	9999-000	1,352.23		1,352.23
03/18/11	10105	Fifth Third Bank	Per Turnover order of 3/15/11	4110-000		1,352.23	0.00
06/01/11		From Account #9200*****3865	pay bond premium	9999-000	111.50		111.50
06/01/11	10106	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2011 FOR CASE #09-70689, BOND #016018067	2300-000		111.50	0.00
06/14/11		From Account #9200*****3865	Pay Acct fees per Court Order 6/13/11	9999-000	950.00		950.00
06/14/11	10107	Benning Group, LLC	Pay accountant fees per Court Order 6/13	3310-000		950.00	0.00
06/30/11		From Account #9200*****3865	Prep. F. Rpt	9999-000	34,128.61		34,128.61
06/30/11		From Account #9200*****3819	Prep. F. Rpt	9999-000	100,167.53		134,296.14
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		257.56	134,038.58
08/03/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-257.56	134,296.14

<b>ACCOUNT TOTALS</b>	<b>136,831.97</b>	<b>2,535.83</b>	<b>\$134,296.14</b>
Less: Bank Transfers	136,831.97	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>2,535.83</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$2,535.83</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-70689

Case Name: TUF POWERSPORTS, INC.

Taxpayer ID #: \*\*-\*\*\*6679

Period Ending: 08/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*38-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 139,031.97

Net Estate : \$139,031.97

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
TIA # ***-*****38-19	100.74	0.00	0.00
MMA # ***-*****38-65	138,852.11	0.00	0.00
Checking # ***-*****38-66	0.00	2,200.00	0.00
MMA # 9200-*****38-19	66.79	0.00	0.00
MMA # 9200-*****38-65	12.33	0.00	0.00
Checking # 9200-*****38-66	0.00	2,535.83	134,296.14
	<b>\$139,031.97</b>	<b>\$4,735.83</b>	<b>\$134,296.14</b>

**EXHIBIT A**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** August 18, 2009

**Case Number:** 09-70689

Page: 1

**Date:** August 18, 2011

**Debtor Name:** TUF POWERSPORTS, INC.

**Time:** 08:31:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$10,201.60	\$0.00	10,201.60
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$198.60	\$0.00	198.60
200	United States Bankruptcy Court 211 South Court Rockford, IL 61101	Admin Ch. 7		\$250.00	\$0.00	250.00
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$4,095.00	\$0.00	4,095.00
9P 570	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL	Priority		\$17,113.50	\$0.00	17,113.50
9P-2 570	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL	Priority	Duplicates Clm 9P	\$0.00	\$0.00	0.00
17P 570	Illinois Department of Employment Security 33 South State Street Attn: Bankruptcy Unit - 10th flr. Chicago, IL 60603	Priority		\$1,671.73	\$0.00	1,671.73
18 570	Internal Revenue Service Centralized Insolvency Operations Stop N 781,P.O. Box 21126 Philadelphia, PA 19114	Priority		\$87,228.50	\$0.00	87,228.50
7S 950	Castle Sales Company POB 10417 Green Bay, WI 54307	Secured	Included in claim #7U	\$0.00	\$0.00	0.00
15-S 950	Fifth-Third Bank Attorney Peter Schmidt 161 North Clark Street, Suite #4200 Chicago, IL 60601	Secured	Allowed per order dated 3-15-11.	\$1,352.23	\$1,352.23	0.00
1 610	ComEd 2100 Swift Drive Attn: BK Section/Revenue Management Oakbrook, IL 60523	Unsecured		\$3,354.56	\$0.00	3,354.56
2 610	S & S Industrial Supply 740 No. Larch Avenue Elmhurst, IL 60126	Unsecured		\$90.11	\$0.00	90.11
3 610	Tom McShane 2646 Leyland Lane Aurora, IL 60504	Unsecured		\$36,000.00	\$0.00	36,000.00

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
4 610	Rockford Industrial Welding Supply, POB 5405 Rockford, IL 61125	Unsecured		\$180.60	\$0.00	180.60
5 610	Cornerstone Partners 2560 Foxfield Rd., Suite 150 Saint Charles, IL 60174	Unsecured		\$368.08	\$0.00	368.08
6 610	Tucker Rocky distributing 4900 Alliance Gateway Freeway Fort Worth, TX 76177	Unsecured		\$24,391.44	\$0.00	24,391.44
7U 610	Castle Sales Company POB 10417 Green Bay, WI 54307	Unsecured		\$7,755.56	\$0.00	7,755.56
8 610	Wim C Vandermeer 3960 Somonauk Road Sandwich, IL 60548	Unsecured		\$122.64	\$0.00	122.64
9U 610	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL	Unsecured		\$0.00	\$0.00	0.00
9U-2 610	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL	Unsecured		\$2,179.60	\$0.00	2,179.60
10 610	Fox Head, Inc. Department 33155 POB 39000 San Francisco, CA 94139	Unsecured		\$59,081.92	\$0.00	59,081.92
11 610	Nick Drummer 28257 IL HWY 92 LaMoille, IL 61330	Unsecured		\$1,499.00	\$0.00	1,499.00
12 610	Parts Unlimited POB 5222 Janesville, WI 53547	Unsecured		\$61,260.87	\$0.00	61,260.87
13 610	GE Commercial Distribution Finance Corporation\ 5595 Trillium Boulevard Forth Floor Hoffman Estates, IL 60192	Unsecured		\$41,722.00	\$0.00	41,722.00
14 610	Warwick Publishing, Inc. c/o Thomas J. Hayes/Ice Miller LLP 2300 Cabot Dr., Suite 455 Lisle, IL 60532	Unsecured		\$38,163.06	\$0.00	38,163.06
15-U 610	Fifth Third Bank Attorney Peter Schmidt 161 North Clark Street, Suite #4200 Chicago, IL 60601	Unsecured		\$2,881,684.68	\$0.00	2,881,684.68

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
16 620	TraderMedia POB 3096 Norfolk, VA 23514	Unsecured		\$27,729.20	\$0.00	27,729.20
17U 620	Illinois Department of Employment Security 33 South State Street Attn: Bankruptcy Unit - 10th flr. Chicgo, IL 60603	Unsecured		\$340.00	\$0.00	340.00
18 620	Internal Revenue Service Centralized Insolvency Operations Stop N 781,P.O. Box 21126 Philadelphia, PA 19114	Unsecured		\$8,034.17	\$0.00	8,034.17
19 620	Western Surety Company c/o Kazlow & Fields, LLC 11605 Crossroads Circle, Suite J Baltimore, MD 21220	Unsecured		\$2,990.00	\$0.00	2,990.00
<< Totals >>				3,319,058.65	1,352.23	3,317,706.42

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-70689

Case Name: TUF POWERSPORTS, INC.

Trustee Name: JOSEPH D. OLSEN

**Balance on hand:** \$ 134,296.14

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7S	Castle Sales Company	10.00	0.00	0.00	0.00
15-S	Fifth-Third Bank	1,352.23	1,352.23	1,352.23	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 134,296.14

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	10,201.60	0.00	10,201.60
Trustee, Expenses - JOSEPH D. OLSEN	198.60	0.00	198.60
Attorney for Trustee, Fees - Yalden, Olsen & Willette	4,095.00	0.00	4,095.00
Charges, U.S. Bankruptcy Court	250.00	0.00	250.00

Total to be paid for chapter 7 administration expenses: \$ 14,745.20

Remaining balance: \$ 119,550.94

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 119,550.94

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$106,013.73 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9P	Illinois Department of Revenue	17,113.50	0.00	17,113.50
17P	Illinois Department of Employment Security	1,671.73	0.00	1,671.73
18	Internal Revenue Service	87,228.50	0.00	87,228.50

Total to be paid for priority claims: \$ 106,013.73

Remaining balance: \$ 13,537.21

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 3,157,854.12 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	ComEd	3,354.56	0.00	14.38
2	S & S Industrial Supplly	90.11	0.00	0.39
3	Tom McShane	36,000.00	0.00	154.33
4	Rockford Industrial Welding Supply,	180.60	0.00	0.77
5	Cornerstone Partners	368.08	0.00	1.58
6	Tucker Rocky distributing	24,391.44	0.00	104.56
7U	Castle Sales Company	7,755.56	0.00	33.25
8	Wim C Vandermeer	122.64	0.00	0.53
9U-2	Illinois Department of Revenue	2,179.60	0.00	9.34
10	Fox Head, Inc.	59,081.92	0.00	253.27
11	Nick Drummer	1,499.00	0.00	6.43
12	Parts Unlimited	61,260.87	0.00	262.62
13	GE Commercial Distribution Finance Corporation\	41,722.00	0.00	178.86
14	Warwick Publishing, Inc.	38,163.06	0.00	163.60
15-U	Fifth Third Bank	2,881,684.68	0.00	12,353.30

Total to be paid for timely general unsecured claims: \$ 13,537.21

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 39,093.37 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
16	TraderMedia	27,729.20	0.00	0.00
17U	Illinois Department of Employment Security	340.00	0.00	0.00
18	Internal Revenue Service	8,034.17	0.00	0.00
19	Western Surety Company	2,990.00	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00